

Professional Police Officers Credit Union

Founded 1931

Newsletter

Serving Those Who Serve

FKA: INDIANAPOLIS POLICE DEPARTMENT CU FOUNDED 1931

Issue 21-2

Summer 2021

NEW AND IMPROVED SERVICES

VIRTUAL BRANCH NEXT (ONLINE BANKING)

CHECKFREE (BILL PAYER)

E*STATEMENTS

MOBILITI

MOBILE BRANCH CAPTURE

In today's hectic lifestyle, we believe it is extremely helpful to take advantage of our electronic services. The Credit Union recently upgraded and/or added these new services.

Virtual Branch Next (VBN) is a newly upgraded service replacing the old Online banking service. This program is a digital banking platform that allows the member access to all your accounts, recent transactions, upcoming scheduled transfers, bills, etc. This program will be available whether you choose to access financial services via your desktop, smart phone, or tablet.

CheckFree (Bill Payer) and Pop Money was recently upgraded to better improve methods of paying bills and making person to person (P2P) payments. With bill payer you avoid having to write out a check and put it in the mail. Members must have a checking account with PPOCU to enroll through the VBN.

E*statements allows you to view your statement documents online.

Some of the advantages of e*Statements include the instant availability at your fingertips when you want to access your PPOCU account information. You no longer are left waiting for your paper statement to arrive in the mail. We feel certain you will find this online resource an invaluable tool in simplifying and organizing your life. Plus, you will not have to store months and months of paper statements in your home.

The e*Statements are stored online for two years. To sign up for e*Statements, members must enroll in VBN.

Mobiliti is a new service added which involves downloadable applications for Apple and Android phones. This product allows complete functionality including bill payments, P2P payments, and mobile deposits. On device enrollment will allow members to enroll in mobile banking directly from your smart phone.

Mobile Branch Capture (MBC) is a new service added. Through the downloadable application, MBC turns a smart phone into a deposit-making device by taking pictures of the front and back of each check and submit them electronically. These mobile deposits can be made anywhere, anytime, and have faster funds availability. Members are notified immediately that a deposit has been received. Members will receive a second notification, generally the next business day, when funds are available in their account. If the deposit is rejected, the member will be notified.

We want to make sure everyone is aware of these perks.

Please contact the credit union staff for any questions or visit our website at www.ppocu.org.

THE CREDIT UNION WILL BE CLOSED IN OBSERVANCE OF THE FOLLOWING HOLIDAYS:

Independence Day, Sunday, July 4, 2021
(Observed Monday, July 5, 2021)

Labor Day, Monday, September 6, 2021

Columbus Day, Monday, October 11, 2021



ANNUAL MEETING

The Annual Credit Union meeting is scheduled for Saturday, October 23, 2021

FOP Lodge #86.
1525 Shelby St
Indianapolis, IN 46203
10:00 a.m.

**Board of Directors,
Committee Members & Staff**

DIRECTORS

Leo T. Blackwell, Chairperson
Peter C. Bolles, Vice-Chairperson
Michael E. Sherman, Secretary
Danny C. Overley, Pres-Treasurer
Louis J. Christ
W. Craig Fishburn
Janet R. Cotton
A. Joseph Pinnick
Oliver L. Jackson

SUPERVISORY COMMITTEE

Jerry L. Barker, Chairperson
Donald E. Wright
Michael M. White

LOAN COMMITTEE

Donald R. Goeden, Chairperson
Marshall Depew
Joshua Barker

LEGAL COUNSEL

Williams, Barrett, & Wilkowski. LLP

CREDIT UNION STAFF

Cecilia R. Pitman, Operations Manager
Sonya R. Settles, Visa Coordinator
M. Jeanette McAtee, Loan Manager
Cathleen A. Clay, MSR
Jazmyn L. Perry, MSR
Andrea Overley-Thompson, MSR

Current Dividend Rates

APR =Annual Percentage Rate
APY =Annual Percentage Yield

Share Accounts	APR	APY
\$999.99 or less	0.15	0.15
\$1,000 - \$4,999.99	0.20	0.20
\$5,000 - \$9,999.99	0.25	0.25
\$10,000 and up	0.40	0.40
	APR	APY
Christmas Club	0.15	0.15

Share Certificates	APR	APY
\$ 2,500 1-Year Term	0.30	0.30
\$ 5,000 1-Year Term	0.50	0.50
\$10,000 1-Year Term	0.75	0.75
\$10,000 2-Year Term	1.00	1.01

Early withdrawal penalty may apply.
Rates are in effect as of this publication.

Rates may change after account is opened as determined by the Board of Directors. Fees may reduce earnings.

Loan Products

Shared Secured (6%)

Personal (as low as 12%)

Co-maker (as low as 12%)

VISA (11.9%)

Collateral (Autos and trucks)

New (60 months as low as 2.50%)

Used (60 months as low as 3.00%)

*Home Equity Line of Credit

(Variable **3.25%**) with

No closing costs

No title search fees

No appraisal fees

*Closing costs associated with the traditional HELOC loans for properties in the Indianapolis metropolitan area will be covered by the credit union. Closing costs for loans in other areas will be covered by the credit union up to the usual and customary amount for Indianapolis. Closing costs in other locales in excess of those usual and customary fees for Indianapolis will be the responsibility of the borrower. In addition, closing costs for HELOC loans applied for and not funded may be the responsibility of the borrower. **Note: Any loans closed prior to one year from opening may incur repayment of all closing costs.**

All loans are subject to credit approval and the individuals credit worthiness.

Please call the credit union for other available loan products at 317-317-327-2600 or visit our website for the loan rates.

ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, or if you need more information about a transfer listed on the statement or receipt, write us on a separate sheet at the address listed on your statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. You can telephone us but doing so will not preserve your rights. In your letter, give us the following information:

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

**INDIANAPOLIS POLICE
PROTECTIVE ASSOCIATION**

To maintain the most up to date and accurate information for our files, Police Protective Association members are reminded to keep their beneficiary information current. Please contact the credit union staff if you are unsure and need to verify the beneficiary listed on your account.



This institution is not Federally Insured. and if this institution fails, the Federal Government does not guarantee that depositors will get back their money.

This institution is privately insured for deposits up to \$250,000 per account through American Share Insurance.

PROUDLY SERVING THE THIN BLUE LINE SINCE 1931