

Professional Police Officers Credit Union

Founded 1931

Newsletter

Serving Those Who Serve

FKA: INDIANAPOLIS POLICE DEPARTMENT CU FOUNDED 1931

Issue 21-3

Fall 2021

BILL PAYMENT AND ESTATEMENTS

ONLINE BILL PAY aka CHECKFREE. A BETTER WAY TO PAY YOUR BILLS

Save time with Online Bill Pay, also known as CheckFree, from the PPOCU.

It's time to get organized and the PPOCU is here to help. When you receive and pay your bills with the Professional Police Officers Credit Union Online Bill Pay, you can manage your bills in one place and see when they're due, how much you owe and control when they're paid. One website, one password. Now that's organized.

With Online Bill Pay you get:

Organization - Manage your bills and payments from one convenient location

Control - Pay what you like, when you like, unlike auto-debit

Convenience - Pay anyone you would normally pay by check

Popmoney is an exciting feature within CheckFree. With the Popmoney personal payment service, these "person-to-person" payments make it easy for members to pay bills and people they know, all online. This service allows members to conveniently send, receive, and request money with an email address, mobile phone number, or account number, eliminating the need for checks or cash. This can all be accomplished regardless of where the other person or business banks. We know our membership wants simple, convenient, and secure ways to manage their money.

Login to Online Banking at <https://www.ppocu.org> and click on the Home Banking Login tab to get started today.

All PPOCU members are eligible to sign up for CheckFree once the member has their PPOCU online banking login. For members to receive the Bill Payer service at no cost, the member must sign up for E*statements within 90 days. After this free introductory period, if the member has not enrolled in e*statements, there is a \$4.25 per month fee for the Bill Payer service.

The staff and management strongly encourage all members to consider both Bill Payer and E*statements. These value-added products are now available from your credit union. We believe you will quickly realize the many benefits of participating in these programs.

Call us today at (317) 327-2600 with any questions.

FALL 2021 LOAN COLLATERAL SPECIAL

It's easy AND fast. Apply online or contact our staff.

Professional Police Officers CU makes it easy to get your next car loan! We offer competitive rates and affordable monthly payments.

Effective **October 5 through November 18, 2021**, the Credit Union is offering an exciting "*Fall Special*" on all collateral loan products. Get pre-approved before going to the dealership so that you will have a good idea of the vehicle that fits your needs and what you should expect to pay. As a member of PPOCU, you can take advantage of these reduced loan rates, which in most cases, will match or beat rates being offered at local dealerships. The rates listed below are our lowest rates ever and demonstrate our commitment to earning your business when shopping for new or used collateral products. Come in and learn about our *Fall Loan Special* and sign up before these rates are gone!

	Current	Special
	**APR	**APR
*New Cars	2.50%	1.50%
*Used Cars	3.00%	2.50%
*New Boats	5.25%	3.50%
*Used Boats	5.75%	4.50%
*New Motorcycles/ATV/4-Wheeler	4.25%	3.50%
*Used Motorcycles/ATV/4-Wheeler	5.00%	4.50%
*New Travel Trailers/RV/Mobile Homes	5.25%	3.50%
*Used Travel Trailers/RV/Mobile Homes	5.75%	4.50%
*Farm Equipment	6.50%	5.50%

** APR=Annual Percentage Rate

* Loan Special effective October 5, 2021, through November 18, 2021.

* Loans must be approved prior to November 18, 2021.

* Rates apply to new loans only.

* Rates are subject to Risk Based Scoring and the individuals credit worthiness.

ANNUAL MEETING

SATURDAY, October 23, 2021

10:00 a.m.

FOP Pat Stark Conference Center

1525 Shelby Street

Indianapolis, IN 46203

Please plan to attend the annual meeting.

Absentee Ballots are available at
the credit union.

The nominees are as follows:

Board of Directors (Vote for 3)

Michael Sherman*

W. Craig Fishburn*

A. Joseph Pinnick*

Supervisory Committee (Vote for 1)

Michael White*

Credit Committee (Vote for 2)

Donald Goeden*

Joshua Barker*

*Denotes Incumbents

**Board of Directors,
Committee Members & Staff**

DIRECTORS

Leo T. Blackwell, Chairperson
Peter C. Bolles, Vice-Chairperson
Michael E. Sherman, Secretary
Danny C. Overley, Pres-Treasurer
Louis J. Christ
W. Craig Fishburn
Janet R. Cotton
A. Joseph Pinnick
Oliver L. Jackson

SUPERVISORY COMMITTEE

Jerry L. Barker, Chairperson
Donald E. Wright
Michael M. White

LOAN COMMITTEE

Donald R. Goeden, Chairperson
Marshall Depew
Joshua Barker

LEGAL COUNSEL

Williams, Barrett, & Wilkowski. LLP

CREDIT UNION STAFF

Cecilia R. Pitman, Operations Manager
Sonya R. Settles, Visa Coordinator
M. Jeanette McAtee, Loan Manager
Cathleen A. Clay, MSR
Karen A. Clark, MSR
Andrea Overley-Thompson, MSR

Current Dividend Rates

APR =Annual Percentage Rate
APY =Annual Percentage Yield

Share Accounts APR APY

\$999.99 or less	0.15	0.15
\$1,000 - \$4,999.99	0.20	0.20
\$5,000 - \$9,999.99	0.25	0.25
\$10,000 and up	0.40	0.40

APR APY

Christmas Club	0.15	0.15
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Share Certificates APR APY

\$ 2,500	1-Year Term	0.30	0.30
\$ 5,000	1-Year Term	0.50	0.50
\$10,000	1-Year Term	0.75	0.75
\$10,000	2-Year Term	1.00	1.01

Early withdrawal penalty may apply.
Rates are in effect as of this publication.

Rates may change after account is
opened as determined by the Board of
Directors. Fees may reduce earnings.

Loan Products

Shared Secured (6%)

Personal (as low as 12%)

Co-maker (as low as 12%)

VISA (11.9%)

Collateral (Autos and trucks)

 New (60 months as low as 2.50%)

 Used (60 months as low as 3.00%)

*Home Equity Line of Credit

(Variable **3.25%**) with

No closing costs

No title search fees

No appraisal fees

*Closing costs associated with the traditional HELOC loans for properties in the Indianapolis metropolitan area will be covered by the credit union. Closing costs for loans in other areas will be covered by the credit union up to the usual and customary amount for Indianapolis. Closing costs in other locales in excess of those usual and customary fees for Indianapolis will be the responsibility of the borrower. In addition, closing costs for HELOC loans applied for and not funded may be the responsibility of the borrower. **Note: Any loans closed prior to one year from opening may incur repayment of all closing costs.**

All loans are subject to credit approval and the individuals credit worthiness.

Please call the credit union for other available loan products at 317-317-327-2600 or visit our website for the loan rates.

THE CREDIT UNION WILL BE CLOSED IN OBSERVANCE OF THE FOLLOWING HOLIDAYS:

Labor Day, Monday, September 6, 2021

Columbus Day, Monday, October 11, 2021

Veterans Day, Thursday, November 11, 2021

Thanksgiving Day, Thursday, November 25, 2021

Day After Thanksgiving, Friday, November 26, 2021

Christmas Day, Saturday, December 25, 2021

Observed Friday, December 24, 2021

New Year's Day, Saturday, January 1, 2022

Observed Friday, December 31, 2021

Please visit website for updated information.

**INDIANAPOLIS POLICE
PROTECTIVE ASSOCIATION**

To maintain the most up to date and accurate information for our files, Police Protective Association members are reminded to keep their beneficiary information current. Please contact the credit union staff if you are unsure and need to verify the beneficiary listed on your account.



This institution is not Federally Insured, and if this institution fails, the Federal Government does not guarantee that depositors will get back their money.

This institution is privately insured for deposits up to \$250,000 per account through American Share Insurance.