

Professional Police Officers Credit Union

Founded 1931

Newsletter

Serving Those Who Serve

FKA: INDIANAPOLIS POLICE DEPARTMENT CU FOUNDED 1931

Issue 20-2

Summer 2020

CORONAVIRUS (COVID-19) UPDATE

To Our Loyal Membership,

As the Coronavirus (COVID-19) outbreak and its impact continue to evolve, we remain focused on the health and safety of our employees and our communities, as well as our commitment to our members. We are closely monitoring the news, following recommendations provided by the local and state departments along with the World Health Organization and Center for Disease Control and Prevention, and adapting as new information is made available. With the well-being of our employees and members in mind, Professional Police Officers Credit Union has modified branch services. Loans and other services may be done in the lobby by appointment only. Our hours will remain the same at this time. You may also continue to use the shared branching locations. To access locations, go online to www.ppocu.org. Professional Police Officers Credit Union is prepared to offer our assistance, as needed, through a range of measures should you encounter financial hardship concerning your loans because of the coronavirus. To discuss lending options, please call 317-327-2600 and ask for a loan officer.

The April 18, 2020 Annual Meeting has been postponed and will be rescheduled in the future.

Thank you for your trust and patience during this time. As we find ourselves living in a great deal of uncertainty, we feel confident that by supporting and working together we will be able to get through these difficult times.

EMERGENCY VEHICLE OPERATIONS AWARD

IMPD Academy staff recently conducted graduation ceremonies for our newest police officers, members of the 21st IMPD recruit class. The PPOCU was honored to serve as sponsor for the Emergency Vehicle Operations Award presented to Probationary Officer Adam Staab. IMPD Operations Deputy Chief Joshua Barker, a member of the Credit Union Credit Committee, presented the award to this deserving officer on behalf of the PPOCU Board of Directors, Management and Staff. The Credit Union congratulates Officer Staab on this prestigious award. Probationary Staab is the son of Retired Lieutenant Randall Staab.



GRANTS AWARDED TO PPOCU

As you and your loved ones have had to change many facets of your daily life during the ongoing global pandemic, your Credit Union has been faced with unprecedented challenges in our daily operations. The Professional Police Officers Credit Union Board of Directors along with Staff and Management have been working diligently to ensure that you, our members, have continued to receive the very best delivery of financial services possible under these difficult times. Each passing day has presented situations that have necessitated our reevaluating how to best serve our members.

To that end, the PPOCU has been fortunate to participate in available grants made available locally to assist small businesses during the COVID-19 shut down. One such example was the *Alloya Cares Grant* created to provide much needed assistance for small businesses. In our case, through the grant funds from Alloya, the PPOCU was able to partner with local FOP Lodge #86 and the Central Indiana Police Foundation in providing hot meals to on-duty police officers serving on the front lines of the battle against the Coronavirus. Another entity which stepped up to aid is the *Indiana Credit Union League*. To provide safe and healthy working conditions for both our employees and members, the PPOCU has installed clear plastic shields in our lobby and implemented additional protective measures and cleaning protocols. To offset some of the costs associated with these new improvements, the Credit Union League awarded the PPOCU a grant in the amount of \$3,500.00. Only through this assistance has your Credit Union been able to meet the requirements of this new way of serving our members.

On behalf of the PPOCU Board of Directors, staff, and management we publicly thank *Alloya Corporate FCU* and the *Indiana Credit Union League* for coming forward with this valuable community aid. This generosity has enabled your Credit Union to provide uninterrupted delivery of quality products and financial services to the thousands of PPOCU members.

**Board of Directors,
Committee Members & Staff**

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Sonya R. Settles, Visa Coordinator
M. Jeanette McAtee, Loan Manager
Cathleen A. Clay, MSR
Christa N. Clouse, MSR
Andrea Overley-Thompson, MSR

Loan Products

Shared Secured (6%)
Personal (as low as 12%)
Co-maker (as low as 12%)
VISA (11.9%)

*Home Equity Line of Credit
(Variable **3.25%**) with
No closing costs
No title search fees
No appraisal fees

*You may have to pay appraisal fee, title search fee and other fees accrued if you close your account within one year.

Please call the credit union for other available loan products at 317-317-327-2600 or visit our website for the loan rates.

Current Dividend Rates

APR = Annual Percentage Rate
APY = Annual Percentage Yield

Share Accounts	APR	APY
\$ 999.99 or less	0.15	0.15
\$1,000 - \$4,999.99	0.20	0.20
\$ 5,000 - \$9,999.99	0.30	0.30
\$10,000 and up	0.50	0.51

	APR	APY
Christmas Club	0.15	0.15

Share Certificates	APR	APY
\$ 2,500 1-Year Term	0.30	0.30
\$ 5,000 1-Year Term	0.50	0.51
\$10,000 1-Year Term	1.00	1.01
\$10,000 2-Year Term	1.50	1.51

Early withdrawal penalty may apply.
Rates are in effect as of this publication.

As Determined by the Board of Directors, rates may change after account is opened. Fees may reduce earnings.

ERROR RESOLUTION NOTICE

In case of errors or questions about your electronic transfers, or if you need more information about a transfer listed on the statement or receipt, write us on a separate sheet at the address listed on your statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. You can telephone us but doing so will not preserve your rights. In your letter, give us the following information:

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

**ANNUAL
TAKE ME OUT TO THE
BALLGAME**

The annual Take Me Out to the Ballgame has been postponed at this time due to the COVID-19 Pandemic.



This institution is not Federally Insured and if this institution fails, the Federal Government does not guarantee that depositors will get back their money.

This institution is privately insured for deposits up to \$250,000 per account through American Share Insurance.

THE CREDIT UNION WILL BE CLOSED IN OBSERVANCE OF THE FOLLOWING HOLIDAYS:

Independence Day	Saturday, July 4, 2020 (Observed Friday, July 3, 2020)
Labor Day,	Monday, September 7, 2020
Columbus Day,	Monday, October 12, 2020
Veterans Day,	Wednesday, November 11, 2020
Thanksgiving Day,	Thursday, November 26, 2020
Day After Thanksgiving,	Friday, November 27, 2020

PROUDLY SERVING THE THIN BLUE LINE SINCE 1931