

Professional Police Officers

Founded

Credit Union

1931

Newsletter

Serving Those Who Serve

Issue 19-4

Winter 2019

HOME BANKING PERSON 2 PERSON (P2P)

The Professional Police Officer's Credit Union Board of Director's is proud to announce P2P is now available the through Home Banking website. Sending money to others has never been more convenient! With P2P you can make person-to-person transfers easily, securely and quickly! You can now electronically pay any variety of miscellaneous bills without all the hassles of the past. You can pay your landlord, send money to your roommate to pay your half of the expenses, even split the dinner bill with your friends. The possibilities are endless!

To get started follow these simple steps:

First, you need to have signed up for Home Banking in order to gain access.

Go to www.ppocu.org and click on Home Banking Login tab.

Sign into your online account.

On the left side of the menu click on the "Bill pay" option.

*You must have a PPOCU checking account; and,

*You must sign up for E*Statements which allows to use bill pay without a fee and you must accept the disclosures.

If you do not sign up for e*Statements, the monthly fee is \$4.25.

Now sending money is easy!

Follow these quick steps:

Once logged in, click on option at the top of the menu called "Pay a person."

There are 3 different ways to send money:

1. Email (Electronic) Recipient provides routing and account number; paid within 1-2 business days.

-Add the payee

-Create a keyword. (See *activation code if first-time user) and give that payee the keyword. The payee will then receive an email saying that a payment is waiting to be accepted. Click the link in the email, enter your keyword and account information in the space provided.

2. Direct Deposit (Electronic) Requires routing and account number; paid within 1-2 business days.

-Add the payee, enter the payee information, and submit. (See *activation code below if first-time user).

3. Check (Mailed and paid within 5-7 business days). (See *activation code below if first-time user).

*Activation code: If sending a payment to a new payee, PPOCU will send you an activation code either by email or phone after you have selected the delivery method. Once you receive a code, enter it into the space provided and click next and then you can setup your payee information.

We believe this P2P service will usher in a new era of financial freedom and an added banking convenience for our membership. We're excited about this new feature and we hope you will soon explore this new option.

Don't hesitate to contact the PPOCU at 317-327-2600 with any questions.

EMERGENCY VEHICLE OPERATIONS AWARD



IMPD Academy staff recently conducted graduation ceremonies for our newest police officers, members of the 20th IMPD recruit class. The PPOCU was honored to serve as sponsor for the Emergency Vehicle Operations Award presented to Probationary Officer Travis Lewis. IMPD Operations Deputy Chief Josh Barker presented the award to this deserving officer on behalf of the PPOCU Board of Directors, Management and Staff. The Credit Union congratulates Officer Lewis on this prestigious award, and we welcome him into the IMPD family.

INDIANAPOLIS POLICE PROTECTIVE ASSOCIATION

To maintain the most up-to-date and accurate information for our files, the Police Protective Association members are reminded to keep their beneficiary information current. Please contact the credit union staff if you are unsure and need to verify the beneficiary listed on your account.

**Board of Directors,
Committee Members & Staff**

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 Jenni McAtee, Loan Manager
 Cathy Clay, MSR
 Christa Clouse, MSR
 Andi Overley-Thompson, MSR

CURRENT DIVIDEND RATES

APY =Annual Percentage Yield

Share Account

\$ 999.99 or less 0.15 APY
 \$1,000 - \$4,999.99 0.20 APY
 \$ 5,000 - \$9,999.99 0.30 APY
 \$10,000 and up 0.51 APY

Christmas Club

0.15 APY

Share Certificates

\$ 2,500 1-year term 0.30 APY
 \$ 5,000 1-year term 0.51 APY
 \$10,000 1-year term 1.51 APY
 \$10,000 2-year term 2.02 APY

Rates are in effect as of this publication.

As Determined by the Board of Directors, rates may change after account is opened. Fees may reduce earnings.

Loan Products

Shared Secured (6%)

Personal (as low as 12%)

Co-maker (as low as 12%)

VISA (11.9%)

*Home Equity Line of Credit

(Variable 3.25%) with

No closing costs

No title search fee

No appraisal fee

*You may have to pay appraisal fee, title search fee and other fees accrued if you close your account within one year.

Please call the credit union for other available loan products at 317-327-2600.

**ATTENTION HOMEOWNERS
HOME EQUITY LINE OF CREDIT
3.25% VARIABLE RATE**

Apply today with no closing costs, title fees or appraisal fees*

Remodel your home, pay for tuition, use it for vacation, or consolidate your bills. HELOC is a revolving line-of-credit that uses the equity in your home up to 80% as collateral. Upon approval, you will receive a credit card, giving you the flexibility to purchase whatever you need. This loan does not change or alter your first mortgage in any way-it is an entirely separate loan.

HELOC has an initial draw period of 5 years with a 15-year repayment term.

Rates are based on the Wall Street Journal prime rate and can only change 2 times a year with Board approval.

Rates are in effect as of this publication and are subject to change without notice.

***You may have to pay appraisal fee, title search fee and other fees accrued if you close your account within one year.**

Please call the credit union for other available loan products at 317-327-2600.



HOLIDAYS OBSERVED:

NEW YEAR'S DAY Wednesday, January 1, 2020
 MARTIN LUTHER KING DAY Monday, January 20, 2020
 PRESIDENT'S DAY Monday, February 17, 2020
 GOOD FRIDAY (Close at Noon) Friday, April 10, 2020
 MEMORIAL DAY Monday, May 25, 2020



This institution is not federally insured, and if this institution fails, the federal government does not guarantee that depositors will get back their money. This institution is privately insured for depositors up to \$250,000 through American Share Insurance.

AUTOMATED CLEARING HOUSE (ACH) DISCLOSURE

Credit given by Professional Police Officers Credit Union (herein "we") to the member (herein "you") with respect to an ACH credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

Under the Operating Rules of the National Automated Clearing House Association (NACHA), which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

We may accept on your behalf payments to your account which have been transmitted through one or more ACH's and which are not subject to Electronic Fund Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Indiana as provided by the operating rules of the NACHA, which are applicable to ACH transactions involving your account.

"PROUDLY SERVING THE THIN BLUE LINE SINCE 1931"