

# Professional Police Officers Credit Union Newsletter

Founded 1931

Serving Those Who Serve

FKA: INDIANAPOLIS POLICE DEPARTMENT CU FOUNDED 1931

Issue 19-2

Summer 2019

## "TAKE ME OUT TO THE BALLGAME"



**When - Tuesday, July 30, 2019**

**Where - Victory Field, Downtown Indianapolis**

The Indianapolis Indians will be hosting the Columbus Clippers at 7:05 p.m. Box seats have been reserved. Tickets are on sale at the Credit Union through Friday, July 26, 2019. Member price is \$5.00 per ticket and will include one reserved-box seat and \$5 in tribe tokens good at any food vendor inside the ballpark (**\$22.00 value**). Guest price is \$10.00.

What a great way to get out and spend a fun evening with our credit union family!

In the meantime, mark your calendars! We hope you will join us and make this a memorable experience!!!



**Board of Directors,  
Committee Members & Staff**

A. Thomas Cotton Jr., Chairperson  
Peter C. Bolles, Vice-Chairperson  
Michael E. Sherman, Secretary  
Danny C. Overley, Pres-Treas

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Janet R. Cotton  
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Donald Wright

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**LEGAL COUNSEL**

Jon Williams

**CREDIT UNION STAFF**

Cecilia R. Pitman, Operations Manager  
Sonya R. Settles, Visa Coordinator  
Jenni McAtee, Loan Manager  
Cathy Clay, MSR  
Christa N. Clouse, MSR  
Andi Overley-Thompson, MSR

**CREDIT UNION ANNOUNCES  
THE REDUCTION OF CREDIT  
DISABILITY FOR ALL LOANS**

**Notice Change**-Effective July 1, 2019  
Credit Disability Insurance Rate will  
decrease as follows:

	FROM	TO
Single Disability	\$1.99	\$1.42
Joint Disability	\$2.79	\$2.49

**INDIANAPOLIS POLICE PROTECTIVE ASSN**

In an effort to maintain the most up-to-date and accurate information for our files, the Police Protective Association members are reminded to keep their beneficiary information current. Please contact the credit union staff if you are unsure and need to verify the beneficiary listed on your account.



This institution is not federally insured, and if this institution fails, the federal government does not guarantee that depositors will get back their money. This institution is privately insured for depositors up to \$250,000 through American Share Insurance.

**Current Dividend Rates**

APY =Annual Percentage Yield

**Share Account**

\$ 999.99 or less	0.15 APY
\$1,000 - \$4,999.99	0.20 APY
\$ 5,000 - \$9,999.99	0.30 APY
\$10,000 and up	0.51 APY
Christmas Club	0.15 APY

**Share Certificates**

\$ 2,500	0.30 APY (1-YR)
\$ 5,000	0.51 APY (1-YR)
\$10,000	1.51 APY (1-YR)
\$10,000	2.02 APY (2-YR)

Rates are in effect as of this publication.

As Determined by the Board of Directors,  
rates may change after account is opened.  
Fees may reduce earnings.

**Loan Products**

Shared Secured (6%)  
Personal (as low as 12%)  
  
Co-maker (as low as 12%)  
  
VISA (11.9%)

\*Home Equity Line of Credit  
(Variable **3.25%**) with

**No** closing costs  
**No** title search fee  
**No** appraisal fee

\*You may have to pay appraisal fee, title search fee and other fees accrued if you close your account within one year. Please call the credit union for other available loan products at 317-327-2600.

**THE CREDIT UNION WILL BE  
CLOSED IN OBSERVANCE OF  
THE FOLLOWING HOLIDAYS:**

*Independence Day,*  
Thursday, July 4, 2019

*Labor Day,*  
Monday, September 2, 2019

*Columbus Day,*  
Monday, October 8, 2019

*Veterans Day,*  
Monday, November 11, 2019

*Thanksgiving Day,*  
Thursday, November 28, 2019

*Day After Thanksgiving Day,*  
Friday, November 29, 2019

*Christmas Day,*  
Wednesday, December 25, 2019

**ATTENTION HOME OWNERS  
HOME EQUITY LINE OF CREDIT  
3.25% VARIABLE RATE**

Put your equity to work with a HELOC--Pay college tuition, home improvements and repairs, consolidate bills, and more....

If you are a typical homeowner and have owned your home for several years, your property has probably earned a profit for you by increasing in value because of inflation. Further, your regular monthly mortgage payments reduce the amount you owe. For both reasons -inflation and amortization- your equity normally increases.

This home equity can be used as collateral to secure a loan and line of credit for any worthwhile purpose.

This loan does not change or alter your first mortgage in any way-it is an entirely separate loan. There may be tax benefits as well.

Call for more details.

Rates are in effect as of this publication and are subject to change without notice.

EQUAL HOUSING LENDER (PPOCU NMLS #789484)

**CONGRATULATIONS!**

**ANNUAL MEETING ELECTION RESULTS**

The Annual meeting was Saturday, April 27, 2019, 10:00 a.m. at the FOP Pat Stark Conference Center, 1525 Shelby Street. The following were elected:

<u>Board of Directors/Term</u>	<u>Supervisory Committee/Term</u>	<u>Credit Committee/Term</u>
Peter C. Bolles (2022)	Jerry L. Barker (2022)	Marshall Depew (2022)
Leo T. Blackwell (2022)	Donald Wright (2021)	
Janet Cotton (2022)		
A. Joseph Pinnick (2021)		

The Board of Directors and Staff would like to thank those members who attended the meeting.

**PROUDLY SERVING THE THIN BLUE LINE SINCE 1931**