

# Professional Police Officers Credit Union

Founded

1931

## Newsletter

Serving Those Who Serve

FKA: INDIANAPOLIS POLICE DEPARTMENT CU FOUNDED 1931

Issue 18-1

Spring 2018

### ATTENTION HOME OWNERS SPRING INTO ACTION WITH YOUR NO FEE HOME EQUITY LINE OF CREDIT 3.25% VARIABLE RATE



**Apply today with no closing costs, title fees or appraisal fees\***

Remodel your home, pay for tuition, use it for vacation, or consolidate your bills. HELOC is a revolving line-of-credit that uses the equity in your home up to 80% as collateral. Upon approval, you will receive a credit card, giving you the flexibility to purchase whatever you need.

This loan does not change or alter your first mortgage in any way-it is an entirely separate loan. There may be tax benefits as well.

HELOC has an initial draw period of 5 years with a 15-year repayment term.

Rates are based on the Wall Street Journal prime rate and can only change 2 times a year with Board approval.

Rates are in effect as of this publication and are subject to change without notice.

\*You may have to pay appraisal fee, title search fee and other fees accrued if you close your account within one year. Please call the credit union for other available loan products at 317-327-2600.

### **LOAN SPECIAL ON NEW COLLATERAL LOANS--RATES AS LOW AS 1.59%!**

Effective now through **April 26, 2018**, Professional Police Officers Credit Union is offering an exciting "Spring Rate Special" on all collateral loan products. As a member of the PPOCU, you can take advantage of these reduced loan rates, which in most cases, will match or beat rates being offered at local dealerships. Free preapproval, Competitive Rates, Guaranteed Asset Protection (GAP) Coverage so that you can shop with confidence.

The rates listed below are our lowest rates ever and demonstrate our commitment to earning your business when shopping for new or used collateral products. PPOCU staff can show you how you can maximize dealer incentives and still take advantage of these low, low credit union loan rates. As the spring season arrives, come in and learn about our Spring Special and sign up before these rates are gone!

#### Special APR\*\*

*New Cars	1.59%
*Used Cars	2.59%
*New Motorcycles/ATV's, 4-Wheelers	3.59%
*Used Motorcycles/ATV's, 4-Wheelers	4.59%
*New Boats	3.59%
*Used Boats	4.59%
*New Travel Trailers/RV's	3.59%
*Used Travel Trailers/RV's	4.59%
*Farm Equipment, Tractors	5.59%
*Classic and Antique Cars	5.59%

\*\*APR=Annual Percentage Rate

\*Rates are subject to Risk-Based Scoring and the individual's credit-worthiness.



## **AUTOMATED CLEARING HOUSE (ACH) DISCLOSURE**

Credit given by Professional Police Officers Credit Union (herein "we") to the member (herein "you") with respect to an ACH credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

Under the Operating Rules of the National Automated Clearing House Association (NACHA), which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

We may accept on your behalf payments to your account which have been transmitted through one or more ACH's and which are not subject to Electronic Fund Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of Indiana as provided by the operating rules of the NACHA, which are applicable to ACH transactions involving your account.

## **ANNUAL NOTICE REGARDING NON-VISA PINLESS DEBIT TRANSACTIONS**

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of-sale terminal, or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the Star network.

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact the Credit Union with any questions you may have regarding this notice.

## **ANNUAL TAKE ME OUT TO THE BALLGAME...**

**PLEASE VISIT THE WEBSITE  
PERIODICALLY FOR THE DATE OF  
THIS EVENT.**



## **ANNUAL MEETING SATURDAY, APRIL 21, 2018**

10:00 a.m.

FOP Pat Stark Conference Center  
1525 S Shelby Street

Please plan to attend the annual meeting. Absentee Ballots are available at the credit union.

The nominees are as follows:

### Board of Directors (Vote for 3)

Michael Sherman\*  
W. Craig Fishburn\*  
James Reno\*

### Supervisory Committee (Vote for 1)

Oliver Jackson\*

### Credit Committee (Vote for 1)

Donald Goeden\*

\*Denotes Incumbents

## **INDIANAPOLIS POLICE PROTECTIVE ASSOCIATION**

In an effort to maintain the most up to date and accurate information for our files, Police Protective Association members are reminded to keep their beneficiary information current. Please contact the credit union staff if you are unsure and need to verify the beneficiary listed on your account.

## **CREDIT UNION HOURS OF OPERATION:**

Monday through Friday  
8:30am – 4:30pm

**Board of Directors,  
Committee Members & Staff**

A. Thomas Cotton Jr., Chairperson  
Peter C. Bolles, Vice-Chairperson  
Michael E. Sherman, Secretary  
Danny C. Overley, Pres-Treasurer

**DIRECTORS**

Leo T. Blackwell  
Louis J. Christ  
W. Craig Fishburn  
Janet R. Cotton  
James L. Reno

**SUPERVISORY COMMITTEE**

A. Joseph Pinnick, Chairperson  
Jerry L. Barker  
Oliver L. Jackson

**LOAN COMMITTEE**

Donald Wright, Chairperson  
Michael M. White  
Donald R. Goeden

**LEGAL COUNSEL**

Jon Williams

**CREDIT UNION STAFF**

Cecilia R. Pitman, Operations Mgr  
Sonya R. Settles, Visa Coordinator  
Jenni McAtee, Loan Manager  
Sandra E. Silcox, MSR  
Andrea Overley-Thompson, MSR  
Cathy Clay, MSR  
Jasmine Hook, MSR

**THE CREDIT UNION WILL BE CLOSED  
IN OBSERVANCE OF THE FOLLOWING  
HOLIDAYS:**

*Memorial Day*, Monday, May 28, 2018

*Independence Day*, Wednesday, July 4, 2018

*Labor Day*, Monday, September 3, 2018



This institution is not Federally Insured. and if this institution fails, the Federal Government does not guarantee that depositors will get back their money.

This institution is privately insured for deposits up to \$250,000 per account through American Share Insurance.

**Loan Products**

Shared Secured (6%)

Personal (as low as 12%)

Co-maker (as low as 12%)

VISA (11.9%)

\*Home Equity Line of Credit  
(Variable **3.25%**) with

**No** closing costs

**No** title search fee

**No** appraisal fee

See Loan Interest Rate Special on  
first page!

\*You may have to pay appraisal fee, title search fee and other fees accrued if you close your account within one year. Please call the credit union for other available loan products at 317-317-327-2600.

**Current Dividend Rates**

APR =Annual Percentage Rate

APY =Annual Percentage Yield

Share Accounts	APR	APY
\$ 999.99 or less	0.15	0.15
\$1,000 - \$4,999.99	0.20	0.20
\$ 5,000 - \$9,999.99	0.30	0.30
\$10,000 and up	0.50	0.51

	APR	APY
Christmas Club	0.15	0.15

Share Certificates	APR	APY
\$ 2,500	0.30	0.30
\$ 5,000	0.50	0.51
\$10,000	0.75	.076

(All share certificates are 1-year terms)

Early withdrawal penalty may apply.

Rates are in effect as of this publication..

As Determined by the Board of Directors, rates may change after account is opened. Fees may reduce earnings.

**WAYS FOR ‘YOU’ TO PROTECT YOUR PRIVACY - -**

- Use forms of ID other than a Social Security Number.
- Withhold unnecessary information when filling out surveys, etc.
- Shred papers containing your personal information.
- Remove your name from unsolicited marketing lists. You can call 888-567-8688 and have your name removed from prescreened lists from the big three credit bureaus—Equifax, Trans Union and Experian or visit online at [www.optoutprescreen.com](http://www.optoutprescreen.com). This should reduce the number of offers.
- Remove your name from many national mailing lists by writing to the Direct Marketing Association’s Mail Preference Service, P.O. Box 9008, Farmingdale, NY 11735-9008. Include your name, address, and phone number with your request to be taken off mass mailing lists.
- Make sure you know who and what is being pulled from your checking account AUTOMATICALLY.
- Protect your account numbers, credit card numbers, PIN or passwords – Never keep your PIN with your credit card.
- Order a copy of your credit report from a couple different credit-reporting agencies every year. Here’s a list of the three national credit bureaus: Experian 888-397-3742, Equifax 800-685-1111, and Trans Union 800-888-4213 or visit [www.annualcreditreport.com](http://www.annualcreditreport.com) to obtain your credit report online. Verify that your credit report is accurate and that it includes only activities you’ve authorized.
- Keep your address current. Please let us know if your address or phone number changes.

**SERVING THE THIN BLUE LINE SINCE 1931**

<b>FACTS</b>	<b>WHAT DOES PROFESSIONAL POLICE OFFICERS CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?</b>
<b>WHY?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>WHAT?</b>	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social Security Number</li> <li>• Income</li> <li>• Account Balances</li> <li>• Payment and Credit History</li> <li>• Credit Scores</li> </ul> When you are no longer our member, we continue to share your information as described in this notice.
<b>HOW?</b>	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information, the reasons Professional Police Officers Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Professional Police Officers Credit Union share?	Can you limit this sharing?
<b>For our everyday business purposes--</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
<b>For our marketing purposes--</b> to offer our products and services to you	YES	NO
<b>For joint marketing with other financial companies</b>	YES	NO
<b>For our affiliates' everyday business purposes--</b> information about your transactions and experiences	NO	We don't share
<b>For our affiliates' everyday business purposes--</b> information about your credit worthiness	NO	We don't share
<b>For nonaffiliated to market to you</b>	NO	We don't share

<b>QUESTIONS?</b>	Call 317-327-2600 or go to <a href="http://www.ppocu.org">www.ppocu.org</a>
-------------------	---

<b>WHAT WE DO</b>	
<b>How does Professional Police Officers Credit Union protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.
<b>How does Professional Police Officers Credit Union collect my personal information?</b>	We collect your personal information, for example, when you <ul style="list-style-type: none"> <li>• Open an account</li> <li>• Apply for a loan and/or give us your income</li> <li>• Provide account information</li> <li>• Show your driver's license</li> <li>• Use your debit or credit card</li> <li>• Make deposits or withdrawals from your account</li> </ul> We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
<b>Why can't I limit all sharing?</b>	Federal law gives you the right to limit only <ul style="list-style-type: none"> <li>• Sharing for affiliates everyday business purposes-information about your credit worthiness</li> <li>• Affiliates from using your information to market to you</li> <li>• Sharing for nonaffiliated to market to you</li> </ul> State laws and individual companies may give you additional rights to limit sharing.
<b>What happens when I limit sharing for an account I hold jointly with someone else?</b>	Your choices will apply to everyone on your account.

<b>DEFINITIONS</b>	
<b>AFFILIATES</b>	Companies related by common ownership or control. They can be financial and nonfinancial companies. <i>Professional Police Officers Credit Union has no affiliates.</i>
<b>NONAFFILIATES</b>	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <i>Professional Police Officers Credit Union's does not share with our nonaffiliates so they can market to you.</i>
<b>JOINT MARKETING</b>	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <i>Professional Police Officers Credit Union partners include insurance and title insurance companies, credit card companies.</i>